

CITY OF CEDARVILLE, ARKANSAS

RESOLUTION NO. 2025-01-21-04

A RESOLUTION APPROVING THE 2024 AMENDED BUDGET FOR THE CITY OF CEDARVILLE, ARKANSAS.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CEDARVILLE, ARKANSAS, AS FOLLOWS:

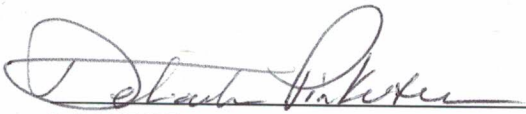
SECTION 1: After intense scrutiny, careful consideration, and due diligence, it is the opinion of the majority of the City Council of Cedarville, Arkansas, that the 2024 AMENDED BUDGET proposed by the Mayor meets the requirements as currently determined for the year 2024 and that the current 2024 budget should be amended accordingly.

SECTION 2: The City Council of the City of Cedarville, Arkansas approves the 2024 City of Cedarville Amended Budget as described in attached Exhibit A.

PASSED AND APPROVED THIS 21st DAY OF JANUARY 2025.

APPROVED:

ATTEST:


MAYOR


RECORDER/TREASURER

EXHIBIT A

CITY OF CEDARVILLE
Final 2024 Amended Budget and Financial Report
January through December 2024

INCOME

| | | |
|--|----|------------|
| County and Municipal Aid | \$ | 138,273.49 |
| County Street Turn Back | \$ | 23,189.02 |
| County Sales and Use Tax Funds Distribution | \$ | 205,090.75 |
| Court Revenue | \$ | 10,011.23 |
| Facility Rentals | \$ | 600.00 |
| Fire Department city sales tax | \$ | 16,899.38 |
| Fire Truck Loan | \$ | 150,000.00 |
| Franchise Tax | \$ | 1,613.67 |
| Fundraiser Police Department | \$ | 1,269.00 |
| Police Department city sales tax | \$ | 16,899.38 |
| Police Report | \$ | 25.00 |
| Refunds | \$ | 1,497.94 |
| Restitution | \$ | 250.00 |
| Road Improvement Loan | \$ | 175,000.00 |
| Sale of Fire Trucks | \$ | 1,011.00 |
| Sale of Police Cars | \$ | 7,550.00 |
| School Resource Officer Funds | \$ | 29,014.20 |
| State of Arkansas Fire Department 833 funds | \$ | 9,934.73 |
| Street Department city sales tax | \$ | 101,396.10 |
| Other Income – Interest | \$ | 10,613.46 |
| ARPA Funds appropriated | \$ | 1,070.88 |
| Street Department - Reserve Funds appropriated | \$ | 137,624.44 |

Total Income Available \$ **1,038,833.67**

EXPENSES

| | | |
|-------------------|----|------------|
| City Hall | \$ | 55,087.31 |
| Street Department | \$ | 471,081.50 |
| Fire Department | \$ | 230,394.22 |
| Police Department | \$ | 19,215.34 |
| Payroll Expenses | \$ | 242,958.65 |

Total Expenses \$ **1,018,737.02**

Net Income \$ **20,096.65**