

CITY OF CEDARVILLE, ARKANSAS

RESOLUTION NO. 2021-01-19-03

A RESOLUTION APPROVING THE 2020 AMENDED BUDGET FOR THE CITY OF CEDARVILLE, ARKANSAS.

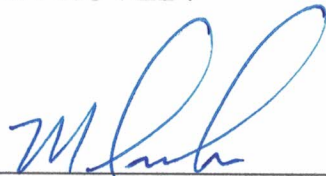
BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CEDARVILLE, ARKANSAS, AS FOLLOWS:

SECTION 1: After intense scrutiny, careful consideration, and due diligence, it is the opinion of the majority of the City Council of Cedarville, Arkansas, that the 2020 AMENDED BUDGET proposed by the Mayor meets the requirements as currently determined for the year 2020 and that the current 2020 budget should be amended accordingly.

SECTION 2: The City Council of the City of Cedarville, Arkansas approves the 2020 City of Cedarville Amended Budget as described in attached Exhibit A.

PASSED AND APPROVED THIS 19th DAY OF JANUARY 2021.

APPROVED:



MAYOR

ATTEST:



RECORDER/TREASURER

CITY OF CEDARVILLE
Final 2020 Amended Budget and Financial Report
January through December 2020

INCOME

County and Municipal Aid	\$	125,916.72
County Street Turn Back	\$	18,675.57
County Sales and Use Tax Funds Distribution	\$	185,801.88
Court Revenue	\$	24,342.40
Donations	\$	1,700.00
Facility Rentals	\$	200.00
Fire Department city sales tax	\$	13,016.19
Franchise Tax	\$	4,715.97
Municipal Property Program Insurance Claims	\$	2,189.91
Police Department city sales tax	\$	13,016.19
Recycling	\$	343.20
Refunds	\$	2,360.17
Restitution	\$	150.00
School Resource Officer Funds	\$	25,160.72
State of Arkansas Fire Department 833 funds	\$	6,915.89
Street Department city sales tax	\$	78,097.13
Other Income – Interest	\$	1,761.55
Appropriated from General Reserve to Street	\$	15,000.00
Total Income Available	\$	519,363.49

EXPENSES

City Hall	\$	76,734.07
Street Department	\$	188,279.81
Fire Department	\$	12,169.81
Police Department	\$	44,325.13
Payroll Expenses	\$	175,662.07
Total Expenses	\$	497,170.89
Net Income	\$	22,192.60