

CITY OF CEDARVILLE, ARKANSAS

RESOLUTION NO. 2020-01-21-03

A RESOLUTION APPROVING THE FINAL AMENDED 2019 BUDGET FOR THE CITY OF CEDARVILLE, ARKANSAS.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CEDARVILLE, ARKANSAS, AS FOLLOWS:


SECTION 1: After intense scrutiny, careful consideration, and due diligence, it is the opinion of the City Council of Cedarville, Arkansas, that the Final Amended 2019 Budget meets the requirements as currently determined for the year 2019 and that the amended budget should be adopted accordingly.

SECTION 2: The Cedarville City Council hereby approves the 2019 City of Cedarville Final Amended Budget as described in the attached EXHIBIT A.

PASSED AND APPROVED THIS 21st DAY OF January, 2020.

APPROVED:

ATTEST:



MAYOR



RECORDER/TREASURER

EXHIBIT A

CITY OF CEDARVILLE
Final 2019 Amended Budget and Financial Report
January through December 2019

INCOME

County and Municipal Aid	\$	121,987.32
County Street Turn Back	\$	17,173.44
County Sales and Use Tax Funds Distribution	\$	166,010.37
Court Revenue	\$	17,414.38
Donations	\$	1,210.00
Facility Rentals	\$	1,080.00
Fire Department city sales tax	\$	9,546.01
Fire Department rebate	\$	500.00
Franchise Tax	\$	4,941.88
Grants	\$	12,293.00
Municipal Vehicle Program Insurance Claims	\$	4,611.56
Police Department city sales tax	\$	9,546.01
Police Reports	\$	25.00
Recycling	\$	407.40
Refunds	\$	2,382.18
Sale of Fire Truck	\$	13,500.00
School Resource Officer Funds	\$	26,351.76
State of Arkansas Fire Department 833 funds	\$	6,715.50
Street Department city sales tax	\$	57,276.05
Other Income – Interest	\$	4,803.54
Total Income before adjustments	\$	477,775.40
Appropriated from General Fund Reserves	\$	11,052.42
Total Income Available	\$	488,827.82

EXPENSES

City Hall	\$	54,736.80
Street Department	\$	138,411.17
Fire Department	\$	99,338.00
Police Department	\$	27,103.20
Payroll Expenses	\$	163,317.16
Year Bonus	\$	1,200.00
Yearly contract labor	\$	542.50
Total Expenses	\$	484,648.83
Net Income	\$	4178.99