

CITY OF CEDARVILLE, ARKANSAS

RESOLUTION NO. 2019-12-17-01

A RESOLUTION APPROVING THE 2020 BUDGET FOR THE CITY OF CEDARVILLE, ARKANSAS.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CEDARVILLE, ARKANSAS, AS FOLLOWS:

SECTION 1: After intense scrutiny, careful consideration, and due diligence, it is the opinion of the City Council of Cedarville, Arkansas, that the 2020 Budget proposed by the Mayor meets the requirements as currently determined for the year 2020 and that the budget should be adopted accordingly.

SECTION 2: The Cedarville City Council hereby approves the 2020 City of Cedarville Budget as described in the attached EXHIBIT A.

PASSED AND APPROVED THIS 17th DAY OF December, 2019.

APPROVED:

ATTEST:



MAYOR



RECORDER/TREASURER

CITY OF CEDARVILLE

GENERAL

Revenue	\$ 216,175.00
883 Funds	\$ 6,635.00
City Sales Tax	\$ 18,000.00
Court Revenue	\$ 13,000.00
<u>Total</u>	<u>\$ 253,810.00</u>

STREET

State/County Revenue	\$ 116,000.00
City Sales Tax/interest	\$ 55,000.00
Total	<u>\$ 171,000.00</u>

Expenditures

General	\$ 59,775.00
Fire Dept	\$ 31,500.00
Police Dept	\$ 31,610.00
Payroll	\$ 130,925.00
<u>Total</u>	<u>\$ 253,810.00</u>

Expenditures

General	\$ 43,336.00
Grader Lease/Prop tax	\$ 21,795.00
Loan Payments	\$ 56,071.00
Payroll	\$ 49,798.00
<u>Total</u>	<u>\$ 171,000.00</u>