

**CEDARVILLE, ARKANSAS**

**ORDINANCE NO. 2018-12-18-01**

AN ORDINANCE ESTABLISHING AN ELECTRONIC FUNDS PAYMENT SYSTEM AND FOR OTHER RELATED PURPOSES.

WHEREAS, Arkansas Code Annotated § 14-59-105 (e) provides for municipal payments by electronic funds transfer provided that a procedure with accounting controls and proper documentation is adopted by ordinance and approved by the Legislative Joint Auditing Committee;

WHEREAS, the City of Cedarville has determined that it is in the best interests of the city to adopt an electronic funds payment procedure for the city to facilitate repetitious approved payments;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CEDARVILLE, ARKANSAS:

SECTION 1. Municipal payments that are repetitive (defined as expected to occur for more than six (6) consecutive months) in either amount, vendor or both shall be eligible for payment via electronic funds transfer (“EFT”) from the City of Cedarville, Arkansas.

SECTION 2. Prior to payment via EFT the Recorder/Treasurer shall present the proposed payment to the City Council for approval of the EFT payment via resolution. Such approval shall be retained in the records of the city. The resolutions shall identify the account name from which the funds shall be drawn as well as the payee and the payee’s financial institution.

SECTION 3. The Recorder/Treasurer shall maintain a ledger of EFTs containing the following:

- (a) name, address, and telephone number of vendor;
- (b) routing and account numbers of funds source;
- (c) routing and account number of funds destination;
- (d) date and amount transferred;
- (f) clearing house trace number, if available;

SECTION 4. No EFT shall be allowed under this ordinance until the procedure outlined hereunder shall be approved by the Legislative Joint Auditing Committee.

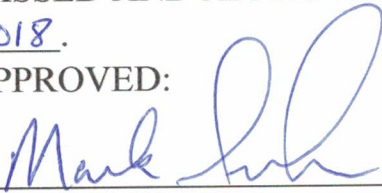
SECTION 5. Any ordinance in conflict herewith is hereby repealed.

SECTION 6. In the event that any portion of this ordinance shall be held invalid, unenforceable, or illegal by a court of competent jurisdiction then the remaining portions shall remain in full force and effect.

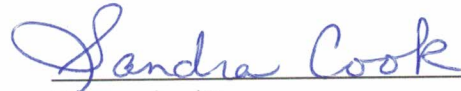
SECTION 7. This ordinance is deemed important for the immediate protection and preservation of the public peace, health, safety, and welfare of the citizens of Cedarville, Arkansas, because this ordinance minimizes the expense and inefficiency of paying repetitive bills via paper check while preserving the necessary accounting oversight procedures. Therefore an emergency is hereby declared and this ordinance shall be and take effect and be in full force after its passage, approval, and publication.

PASSED AND APPROVED ON THIS THE 18<sup>th</sup> DAY OF December, 2018.

APPROVED:

  
\_\_\_\_\_  
Mayor

ATTEST:

  
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Recorder/Treasurer